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## BUDGET UNIT BRIEF – FY 2019

Fiscal Services Division

July 1, 2018



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

### ISU — Student Innovation Center

#### Purpose

This appropriation will fund the construction of the Student Innovation Center at Iowa State University (ISU). The 175,000-square-foot facility will be located on the ISU central campus and will provide a student-focused hub for experimental learning, entrepreneurship, and innovation. The facility will also include a designated student entrepreneurial space focused on startup companies. The building will serve as a multidisciplinary hub for student collaboration. The building will house an auditorium, classrooms, meeting rooms, fabrication areas, staff offices, and a café.

#### Funding

As of the end of the 2017 Session, the Student Innovation Center received a total of \$40.0 million over six years from the Rebuild Iowa Infrastructure Fund. Funding was adjusted in the 2017 Infrastructure Bill to transfer \$3.0 million from FY 2018 to FY 2022. Appropriations for the Center are as follows:

- FY 2017: \$1.0 million
- FY 2018: \$6.0 million
- FY 2019: \$10.0 million
- FY 2020: \$10.0 million
- FY 2021: \$10.0 million
- FY 2022: \$3.0 million

#### Related Statutes and Administrative Rules

Iowa Code chapter [262](#)

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#### More Information

Board of Regents: [www.iowaregents.edu](http://www.iowaregents.edu)

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